

Robert Charnas
Long Term Care Plans & Protection
Life Insurance and Annuities

March 13, 2012

State of Connecticut
Commerce Committee Chairs

RE: HB-5466

Dear Committee Chairs:

I support the passage of Bill HB-5466, to provide for the incorporation of social enterprise businesses in Connecticut.

As an independent business in the insurance industry, I know the appeal of having our State lead in the area of Social Enterprise businesses.

One, it will create an image of a business community with a social conscience, which will have a strong appeal to like-minded business entrepreneurs around the country, both from existing and new enterprises. This will bring businesses to our state which might not otherwise choose Connecticut. This appeal may also be strong enough to make incentive funding by the State unnecessary. The result: more jobs created in Connecticut at less cost.

Two, in times of economic difficulties, with the State and local governments reducing their budgets, and employees often subject to downward salary pressure, Social Enterprises will help replace lost revenues for communities and improve the earnings of employees. This is due to Social Enterprises' sharing their profits with communities and employees in equal proportion to stockholders.

Three, the image of a socially conscious business environment will help keep the many socially conscious college graduates in the state.

Other states have seen the advantages of having this designation. We should join this elite group in offering an innovative and appealing new category of business enterprise.

Yours Truly,

Robert Charnas
CEO

29 Cardinal Drive
Glastonbury, CT 06033
Phone: (860) 550-0396 Fax: (860) 430-1905 Email: rdcqed@cox.net